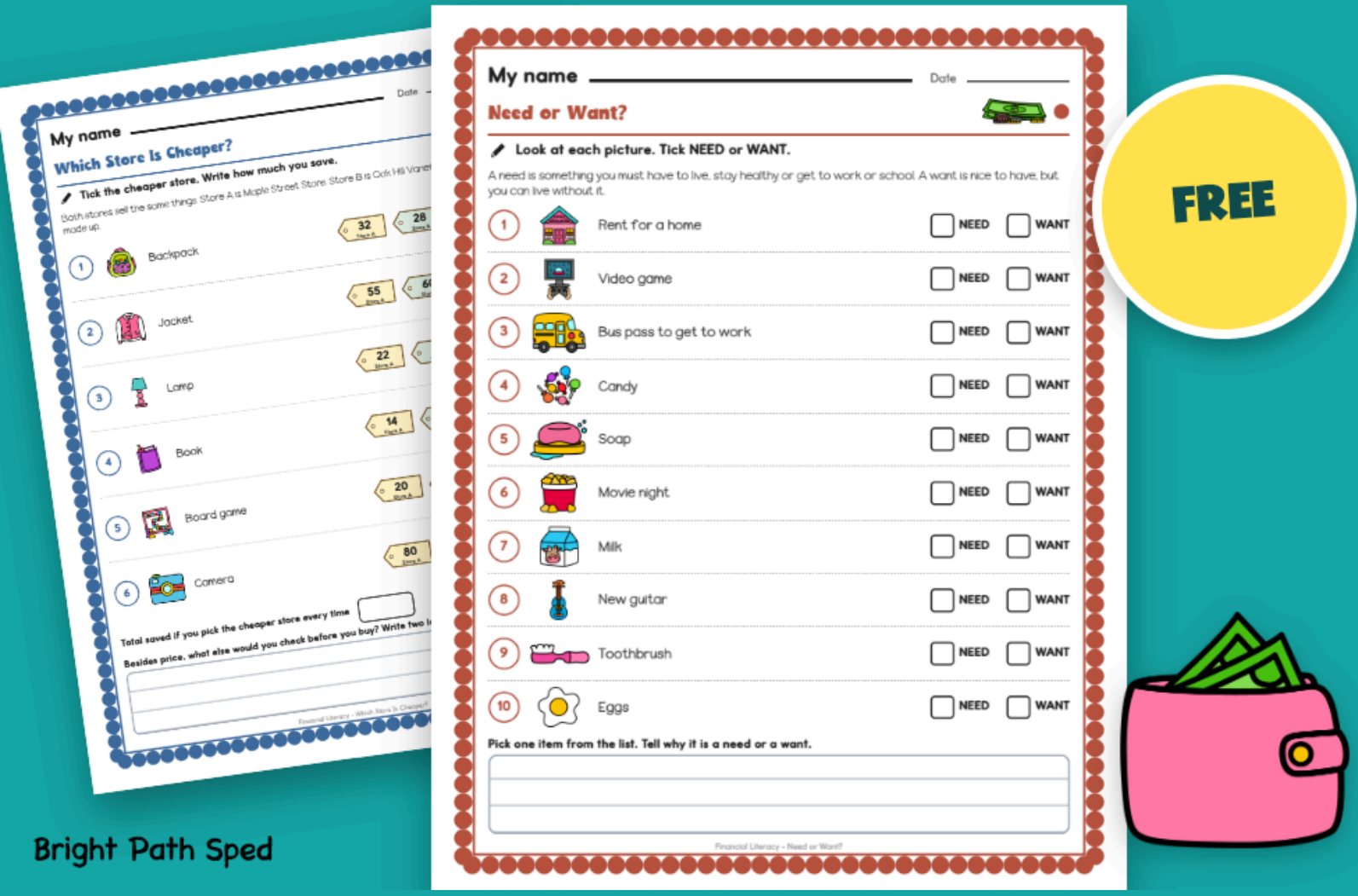
FINANCIAL LITERACY

FREE Worksheets - Wants vs Needs, Budget - Grades 6-8



FREE

Bright Path Sped

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This is a fillable PDF

- Open it in a PDF reader (Adobe Acrobat Reader, Preview, or your browser), click into a line or a box, type, and Save As.
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- It works offline. No account, no subscription, no internet connection needed after you download it.

Print at 100 percent

Turn off fit to page and shrink to fit so the ruled lines stay 0.34 inch apart. Every student page is readable in black and white inside a colored border. Every price tag and pay stub shows its numbers in plain type.

Made up, every one

Every person, job, store and amount in this file is invented for practice. The amount taken out of the pay stub is just a number given on the page. This file gives no financial or tax advice.

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PREVIEW

My name _____ Date _____

Need or Want?

Look at each picture. Tick NEED or WANT.

A need is something you must have to live, stay healthy or get to work or school. A want is nice to have, but you can live without it.

1		Rent for a home	☐ NEED	☐ WANT
2		Video game	☐ NEED	☐ WANT
3		Bus pass to get to work	☐ NEED	☐ WANT
4		Candy	☐ NEED	☐ WANT
5		Soap	☐ NEED	☐ WANT
6		Movie night	☐ NEED	☐ WANT
7		Milk	☐ NEED	☐ WANT
8		New guitar	☐ NEED	☐ WANT
9		Toothbrush	☐ NEED	☐ WANT
10		Eggs	☐ NEED	☐ WANT

Pick one item from the list. Tell why it is a need or a want.

PREVIEW

My name _____ Date _____

Paycheck to Budget



Find the pay. Then plan the month.

Keisha is a made-up worker. Gross pay is the pay before anything is taken out. Take-home pay is what she keeps. The amount taken out is a made-up number.

Cafe Helper	pay stub, made up
Name	**Keisha**
Pay each hour	**13**
Hours worked	**25**
Gross pay (hours times pay)	
Taken out	**45**
Take-home pay	

Money coming in	
Paychecks this month	**4**
Money for the month (take-home pay times paychecks)	

FIXED expenses	
Rent	**520**
Bus pass	**55**
Phone plan	**40**
Total fixed	

VARIABLE expenses	
Food	**240**
Fun	**90**
Total variable	

Total expenses _____ **Money left** _____

Expenses under the money for the month? ☐ **YES** ☐ **NO**

What could Keisha do with the money that is left? Write your idea.

PREVIEW

Preview - Bright Path Sped

My name _____ Date _____

Mini Quiz



Read each one. Write the letter of the best answer.

Write the letter of the best answer in the box.

1. A pay stub shows gross pay of 240 and 36 taken out. What is the take-home pay?
   - **A** 204
   - **B** 276
   - **C** 36

2. Rent is 500 every month. Groceries are a different amount each month. Which one is a fixed expense?
   - **A** Groceries
   - **B** Rent
   - **C** Both of them

3. Your income is 900 a month. Your expenses are 945. What is true?
   - **A** You are under budget by 45
   - **B** You are on budget
   - **C** You are over budget by 45

4. Which one is a need?
   - **A** A bus pass to get to work
   - **B** A video game
   - **C** A concert ticket

5. A jacket costs 55 at Store A and 60 at Store B. How much do you save at the cheaper store?
   - **A** 115
   - **B** 5
   - **C** 55

PREVIEW